

# Aircraft Leaseholder & Maintenance Reserve Insurance Considerations – Essentials – 1 Day

## Introduction

Understanding the complexities of aircraft leasing and insurance is crucial for effective management in the aviation industry.

This one-day course provides essential insights into the fundamental aspects of aircraft leasing and the critical role of insurance. It covers key terms and definitions, the importance of insurance in aviation, and strategies to mitigate risks and manage claims efficiently.

## Who is the course for?

This course is ideal for aviation professionals, including leaseholders, insurers, and risk managers, who need to deepen their understanding of aircraft leasing and insurance considerations. It's also suitable for those involved in financial and operational aspects of aviation who seek to optimize their risk management practices.

## What is the Benefit of this Training – What will I learn?

Participants will gain comprehensive knowledge of aircraft leasing and insurance fundamentals, learn about various types of liability insurance, understand the importance of compliance, and develop skills to implement effective risk management and claims handling procedures. This training will enhance their ability to make informed decisions, ensuring operational efficiency and financial stability.

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<b>Date</b>	On Demand
<b>Category</b>	Personal Development
<b>Venue</b>	On Demand
<b>Level</b>	
<b>Price</b>	On Demand

## Detailed Content / Topics – The following Subjects will be addressed

- Key Terms and Definitions
- Introduction to Aircraft Leasing and Insurance Fundamentals
- Introduction to Aviation Insurance - Importance of Insurance in Aviation
- Determining the Value of the Aircraft - Case Studies and Examples
- Liability Insurance
  - o Public Liability Insurance
  - o Passenger Liability Insurance
  - o Comprehensive General Liability (CGL)
- Legal Requirements and Case Studies
- War Risk and Loss of License Insurance (Scope and Necessity of War Risk Insurance)
- Risk Scenarios and Mitigation Strategies
- Policy Requirements, Compliance, and Risk Management
  - o Minimum Insurance Coverage Requirements - Naming Lessors as Additional Insured
  - o Aviation Authorities and Their Insurance Requirements
  - o International Operations and Compliance
  - o Documentation and Proof of Insurance
  - o Adjusting Policies for Evolving Risks - Importance of Regular Insurance Policy Reviews
  - o Proactive Maintenance Programs
  - o Safety Protocols and Their Impact on Insurance
  - o Implementing Effective Risk Management Practices
- Claims Management - Efficient Claims Handling Procedures

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## Detailed Content / Topics – The following Subjects will be addressed

- Financial Implications and Essential Considerations
  - o Conducting Cost-Benefit Analyses
  - o Market Trends and Premium Adjustments
  - o Coordination Between Maintenance Reserves and Insurance - Reimbursement Procedures
  - o Integrating Maintenance Reserves with Insurance Claims
- Contractual Obligations for Leaseholders
  - o Adhering to Lease Terms and Avoiding Penalties
  - o Operational Efficiency and Insurance Optimization

### Target Groups

This course is designed for:

- Leaseholders
- Insurance Professionals
- Risk Managers
- Aviation Finance Specialists
- Operational Managers in Aviation

### Pre-requisites

Basic understanding of aircraft leasing and insurance principles is beneficial but not required.

### Learning Objectives

- Grasp key insurance terms and their application in aviation.
- Understand the fundamentals of aircraft leasing and insurance.
- Learn about liability insurance and its types.
- Gain insights into legal requirements and case studies.
- Comprehend the scope and necessity of war risk insurance.

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## Target groups

This course is aimed at all aviation professionals, including leaseholders, insurers, and risk managers.

## Certificates Wording

Aircraft Leaseholder & Maintenance Reserve Insurance Considerations, Key Terms and Definitions, Aviation Insurance Fundamentals, Liability Insurance Types, Legal Requirements, War Risk Insurance, Risk Management Strategies, Claims Handling, Financial Implications, Coordination with Maintenance Reserves, Contractual Obligations, Operational Efficiency.

## What do People Say about Sofema Aviation Services Training?

*"The instructor used the right words to explain the material."*  
*"The discussions among the group were very beneficial."*  
*"The instructor showed very resourceful background and experience."*  
*"All sections of the course were related to my field."*  
*"Adequate answers were given to specific questions."*

## Duration

1 Day – To commence at 09.00 and finish at 17.00, with appropriate refreshment breaks.

To register for this training, please email [team@sassofia.com](mailto:team@sassofia.com) or Call +359 28210806

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